

# Memorandum of Understanding

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Malviya National Institute of Technology Jaipur (MNIT Jaipur)

Welspun Corporation Limited (WELSPUN)

**Welspun Corporation Limited,**

Registered office - Welspun City,

Village Versamedi, Taluka Anjar,

Dist. Kutch, Gujarat 370 110

**WELSPUN**



**Malaviya National Institute of Technology**

Jawahar Lal Nehru Marg, Jaipur – 302017

Rajasthan, India



# MEMORANDUM OF UNDERSTANDING

## BETWEEN MNIT JAIPUR AND WELSPUN CORPORATION LIMITED

This Memorandum of Understanding is dated August 03, 2012

### Parties

**Malaviya National Institute of Technology Jaipur**  
Jawahar Lal Nehru Marg, Jaipur – 302017 Rajasthan, India  
(hereinafter called as “MNIT Jaipur”)

And

**Welspun Corporation Limited,**  
Registered office - Welspun City, Village Versamedi, Taluka Anjar, Dist.  
Kutch, Gujarat 370110 ( hereinafter called as “Welspun” )

### Background

- A. **MNIT Jaipur** wishes to explore potential opportunities to establish collaboration with industries in respect of furtherance of meaningful education. Welspun has shown interest to participate in masters program of the Department of Metallurgical and Materials Engineering, MNIT Jaipur. This entices to put this memorandum of understanding in place to set out the basis on which they intend to do so.
- B. Except where expressly stated to the contrary, this document is not intended to create legal relations between the parties but to instead provide a framework for the parties to jointly explore the proposed collaboration and the establishment of a working relationship.

### Commencement and anticipated duration

This memorandum of understanding (“MOU”) shall take effect on the date it is made and it is anticipated that the proposed collaboration will continue for a period of four (4) years from that date, unless a party gives notice discontinuing or suspending its involvement.

### Proposed areas of co-operation

The parties will discuss opportunities for cooperation in the following areas with a view to developing and carrying out collaborative activities of common interests:

- (a) Making industry ready man power for industries  
(b) Industry-Institute collaborative research.

- (c) Vocational training of Postgraduate students of Department of Metallurgical and Materials Engineering MNIT Jaipur and industrial plant visit by the students.

**The following agreement is reached among the intended parties:**

- Welspun is a leading engineering company in India, engaged in the business of manufacture and supply of large diameter Line Pipes with Coating and Bending of Pipes, Steel Plates and HR Coils. It contemplates cooperation with Metallurgical and Materials Engineering department of MNIT Jaipur.
- MNIT Jaipur has been conducting a Master of Engineering programme in Metallurgical and Materials Engineering at its Metallurgical and Materials Engineering Department.
- This is a full time 2 years programme leading to a degree of Master of Engineering From MNIT Jaipur.
- Welspun Corporation Limited intends to participate in this program from the academic year starting from July 2012.
- Specific topics in Metallurgy stream which are of special interest to Welspun (keeping in view its areas of activities) may be given appropriate focus in the dissertation/seminar/minor projects and such other similar activities as applicable to the aforesaid M.Tech program of MNIT Jaipur.
- Welspun Corporation Limited shall offer expert lectures through its guest faculty for the students of the above M.Tech. Program; this may be availed by MNIT Jaipur, as and when required.
- Participation of Welspun Corporation shall be limited to offering Welspun Fellowship to students and carrying out their projects at their manufacturing units. The number of such sponsored students shall be decided by mutual agreement on the eve of admission to PG courses.
- From those students admitted to the Ist Year of M.Tech. Program by MNIT Jaipur, Welspun would administer a written test /Group Discussion/Personal Interview to select student(s) for offering Welspun Fellowship.
- Welspun Selection Panel (hitherto called so) shall comprise of two experts from Welspun Corporation Limited, Head Department of Metallurgical and Materials Engineering and one senior faculty member of MNIT nominated by the Head of the department. Decision of Welspun Selection Panel for selection of Student for Welspun Fellowship shall be final and binding on all concerned.
- Welspun Corporation will pay a stipend of Rs. 8,000=00 per month per student for the duration of the course.



- There may be a limitation that students getting GATE fellowship may not be allowed to accept any other fellowship. In such a case if a candidate, otherwise found suitable for Welspun fellowship, opts to enjoy GATE scholarship but with definite intention to be professionally associated with Welspun Corporation Limited after completion of M.Tech program, he/she will be offered a sum of Rs. 25000/- per year as Out of Pocket expenses towards M. Tech Program study material and Project expenses.
- Students to whom Welspun Fellowship is conferred shall be allowed to visit and utilize the facilities of Welspun's manufacturing units as and when required (prior notice will be provided)
- Selected students shall be allowed to do their Project work as part of the M.Tech . curriculum in the 2nd year of the said program.
- Any publication or patent coming out of the project work shall be subject to review by Welspun.
- Welspun shall not have any authority on the complete academic program or part thereof.
- Pre-condition for becoming a part of Welspun Talent Pool and acceptance of Welspun fellowship or the Annual amount of Rs. 25000/- in lieu of Welspun Fellowship shall be that at the start of the M.Tech Program, the selected student(s) shall be willing to sign a bond to serve Welspun for a minimum period of three years upon successful completion of the M.Tech Program.

This agreement is signed on this day of Friday, August 3, 2012

**For and on behalf of  
MNIT Jaipur**

Signature WS 03/08/2012

**Name: Prof. Upender Pandel**  
Designation:  
Prof. & Head,  
Dept. of Metallurgical and Materials Engg.

Signature Ak Bhargava

**Name: Prof. A.K. Bhargava**  
Designation:  
Prof. & Chairman, DPGC  
Dept. of Metallurgical and Materials Engg.

**For and on behalf of  
Welspun Corp. Limited**

Signature Sandip Grover

**Name: Mr. Sandip Grover**  
Designation:  
Sr. Vice President-HC&GA

Signature Hegde 3/8/2012

**Name: Mr. Santhosh Hegde**  
Designation :  
Sr. VP-QA&C