

## MEMORANDUM OF UNDERSTANDING

This memorandum of understanding (MoU) is executed on this 11<sup>th</sup> day of May 2016 at Delhi.

BETWEEN

Malviya National Institute of Technology, Jawaharlal Nehru Marg, Jaipur, has been given the status of National Institute of Technology and recognised by Ministry of Human Resource Development (MHRD), Government of India (hereinafter referred to as "MNITJ" which expression shall include its successors and permitted assigns), through its Director, Prof. I.K. Bhat who is authorised to execute these presents, of the FIRST PART.

AND

Shriram Institute for Industrial Research (a unit of Shriram Scientific and Industrial Research Foundation, a Society registered under the Societies Registration Act, 1860) having its office at 19, University Road, Delhi-110007, (hereinafter referred to as "SRI" which expression shall include its successors and permitted assigns) through its Director, Dr. K.M. Chacko, who is authorised to execute these presents, of the SECOND PART.

Whereas, sharing a common desire to explore, extend and strengthen their functional relationship, MNITJ and SRI do hereby agree to explore the feasibility of collaborating in certain areas of mutual interest on mutually agreed terms which they hereby record in this Memorandum of Understanding :-

NOW THEREFORE both Parties agree as under: -

1. SRI may use the advanced characterization and other facilities in the Materials Research Centre (MRC) of MNITJ at charges to be mutually agreed from time to time.
2. MNITJ authorized personnel may use SRI-Technology Business Incubator (SRI-TBI) facility for research work (depending on it's availability), on charges to be mutually agreed from time to time.
3. SRI and MNITJ shall explore possibilities of submitting joint research proposals to various Government and other sponsoring agencies, based on prior understanding and agreement on the following :
  - (i) Areas of research in which the project is to be submitted.
  - (ii) Principal Investigator.
  - (iii) Sharing of revenue and costs.
  - (iv) Sharing of the intellectual property rights arising from the project.
  - (v) Authorship of publication in journals arising out of work done for the project.
  - (vi) Any other aspect that requires mutual agreement.

*Jubhat*

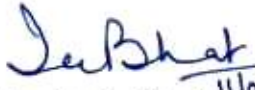
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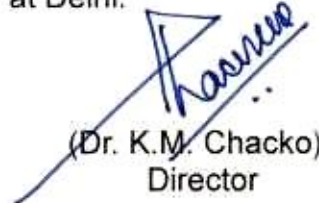
*Chacko*



4. This MOU shall remain in force for a period of three years initially and can be subsequently renewed by mutual consent of both Parties.
5. During the tenure of this MoU and five years thereafter each Party undertakes on its behalf and on behalf of its employees, representatives, associates, and successors to maintain strict confidentiality and prevent disclosure thereof, of all confidential information and data of the other Party, and also information and data exchanged between the Parties and generated during the tenure of this MoU, and not to use all such data and information for any purposes other than for the purpose and intents of this MOU.
6. If any dispute or difference of any kind arises between the Parties, which both Parties are unable to settle by amicable resolution, within a period of thirty (30) days from the date on which such dispute / difference has arisen, such dispute shall be referred to the arbitration of the Federation of Indian Chambers of Commerce and Industry, New Delhi. The venue of arbitration shall be New Delhi.
7. This MOU will be subject to jurisdiction of Delhi Courts only.

IN WITNESS WHEREOF, the Director, Malviya National Institute of Technology, Jaipur (MNITJ), and the Director, Shriram Institute for Industrial Research (SRI), have hereby signed this MoU on the date first written above, at Delhi.

  
 (Prof. I.K. Bhat) 11/05/2016  
 Director

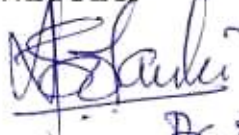
  
 (Dr. K.M. Chacko)  
 Director

**Director**  
 Malviya National Institute of Technology Jaipur  
 Technology, Jaipur (Rajasthan)


**Shriram Institute for Industrial Research, Delhi**





**WITNESSES:**

1.   
 Dr. A.K. Solanki  
 Registrar  
 MNIT Jaipur

1.   
 (Dr. V.K. Verma)

2.   
 Dr. K. Sachdev  
 Head MRC  
 MNIT J

2.   
 (Dr. P.K. Kaikher)

3.   
 Dr. Anwar Patnaik  
 Coordinator, Tribology Centre, MNIT Jaipur